GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3242
ANSWERED ON:04.08.2017
Dividend of PSUs
Puttaraju Shri C.S.

Will the Minister of FINANCE be pleased to state:

Will the MINISTER OF FINANCE be pleased to state:

(a) the details of amount collected from different Public Sector Undertakings (PSUs) as dividend;
(b) whether the Government has asked the PSUs to pay 30 per cent dividend of profit after payment as tax of Central Government"s equity as compared to earlier 20 per cent and if so, the details thereof;
(c) the surplus money accrued as a result of this measure; and
(d) whether the Government plans to use this surplus in the further development of PSUs and if not, the details thereof?

Answer

THE MINISTER OF STATE INTHE MINISTRY OF FINANCE (SHRI ARJUN RAM MEGHWAL)

(a) (b)

Central Public Sector Enterprises (CPSEs) have paid an amount ofRs. 51837.73 crore as dividend to Government of India during the financial year 2016-17 as per Annex.

The Government of India has issued comprehensive "Guidelines on Capital Restructuring of CPSEs" on 27th May, 2016. These guidelines, inter-alia, provide that CPSEs would pay a minimum annual dividend of30 per cent ofPAT or 5 per cent of the net-worth, whichever is higher subject to the maximum dividend permitted under the extant legal provisions.

CPSEs are normally expected to pay the maximum dividend permissible under the Act under which a CPSE has been set up, unless lower dividend proposed to be paid is justified after the analyses of the following aspects on a case to case basis at the level of Administrative Ministry/Department, with the approval of Financial Advisers:

(i) Net-worth of the CPSE and its capacity to borrow; (ii) Long-term borrowings;
(iii) CAPEX/Business Expansion needs;
(iv) Retention of profit for further l veraging in line with the CAPEX needs; and
(v) Cash and bank balances.

(c) The dividends received from CPSEs as non-tax revenue receipts form part of
& Government resources pool. The resources are utilized for budgetary allocation to
(d) various Ministries l Departments, including CPSEs, wherever required.

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CPSE-wlse details of Dividend receipts {2016-17)

Annex

(Rs.Crore)

Ministry/Department	Name of Company	Receipts
COAL	COAL INDIA LIMITED	9,770.87
MINES	HINDUSTAN ZINC LIMITED	6,664.06
PETROLEUM AND NATURAL GAS	OIL AND NATURAL GAS CORPORATION LIMITED	6,543.92
PETROLEUM AND NATURAL GAS	INDIAN OIL CORPORATION LIMITED -	6,231.29
PETROLEUM AND NATURAL GAS	BHARAT PETROLEUM CORPORATION LIMITED	3,098.16
POWER	NATIONAL THERMAL POWER CORPORATION	2,507.33

LIMITED
POWER NHPC LIMITED 1,881.21
PETROLEUM AND NATURAL GAS HINDUSTAN PETROLEUM CORPORATION 1,777.50
LIMITED
COAL NLC INDIA LIMITED 1,183.39
POWER RURAL ELECTRIACATION CORPORATION 1,126.05
LIMITED
CML AVIATION AIRPORT AUTHORTIY OF INDIA 1;042.21
STEEL NATIONAL MINERAL DEVELOPMENT 984.02
CORPORATION LIMITED
POWER POWER FINANCE CORPORATION LIMITED 927.70
DEFENCE HINDUSTAN AERONAUTICS LIMITED 917.32
PETROLEUM AND NATURAL GAS OIL INDIA LIMITED 834.63
PETROLEUM AND NATURAL GAS GAS AUTHORTIY OF INDIA LIMITED 803.67
POWER POWER GRID CORPORATION OF INDIA 734.82
LIMITED
POWER SJVN LIMITED 725.32
ATOMIC ENERGY NUCLEAR POWER CORPORATION OF INDIA 646.28
LIMITED
MINES NATIONAL ALUMINIUM COMPANY LIMITED 511.73
OTHERS OTHERS 2,926.26
Total 51,837.73